

# Pune, India

## FOREIGN EXCHANGE

FX Champion Level 1 and Level 2 courses will help you to sharpen your skills in foreign exchange.

*Get certified to get ahead of the competition.*

BFSI Academy offers two comprehensive training programs extensively focused on basic and advanced foreign exchange operations and management.

These intensive program are designed to give you a comprehensive grounding, along with strong practical solutions in respect of foreign exchange markets. The participants will learn how the FX markets operate, the risks involved in FX operations and how these risks are mitigated. These intensive courses use a balance of lectures, workshops, case studies and discussions. The program emphasizes on active participation from delegates and includes exercises and case studies.

The courses are mainly directed to Bank Officers, Software Developers and all those wishing to make a career in FX.

When you complete these courses, you will have total understanding of :

- Various terminologies used in FX markets.
- Importance of FX markets
- How FX markets operate
- Risks involved in FX markets
- Risk mitigation techniques used in FX markets
- Various payment and settlement systems in FX markets

### BFSI ACADEMY

BFSI Academy is the training division of MVL Consulting Private Limited.

Visit BFSI Academy at [www.bfsia.com](http://www.bfsia.com)

All our training programs are also available in-house. To arrange an in-house program please contact us on :  
+91-20-25466154 or email [info@mvlco.com](mailto:info@mvlco.com)  
Or email us at [trainings@bfsia.com](mailto:trainings@bfsia.com)

Location: Pune, India

**Duration:**

**3 full days.** Normally held on FRI, SAT and SUN.

**Your investment for this program is: Rs.5,000 plus service tax (currently**

**12.36%)** Fees include all the tuition, full course documentation, lunches and refreshments for the duration of the program but does not include accommodation facility.

**Full course fees is payable in advance by local cheque or demand draft drawn in favor of “MVL Consulting Private Ltd.”**

**Maximum Batch Size : 25 Participants**

**Certification: FX Champion Level 1**

**Why should you attend:**  
The agenda offers a mix of theory and operational issues to enhance the knowledge on basics of FX management, FX risk control practices and market practices.

**Program Contents**

**Foreign Exchange**

Why does it exist?  
Understanding FX markets

**FX Terminology**

Transaction Date  
Value Date  
Settlement Date  
Processing Date

**Dealing in Foreign Exchange**

FX Markets at work  
Broad Features of FX Markets and Exchange Rate Mechanism  
Organisation of FX Treasury Operations  
Trading in Foreign Exchange  
Bid-Offer Rate, Two Way Quotation

**Risks in FX Markets**

Exchange Rate Risk  
Country Risk  
Interest Rate Risk  
Liquidity Risk  
Credit Risk  
Methods of Risk Management  
Supervisory Limits

**Types of Foreign Exchange Deals**

FX Instruments and Transactions  
Spot Transactions  
Cross Rate Transactions  
Forward Outright Transactions  
FX Swaps  
FX Derivatives, Futures and Options

**FX Settlements**

International Payments and Settlement Systems for FX  
Operations of NOSTRO/VOSTRO Accounts  
Exchange Houses  
Introduction to SWIFT Messaging System  
CLS Bank Operations  
CHIPS, FED, MEPS+,  
SEPA, Target, Target 2, Step 1/Step 2, Euro1  
Alternative Payment and Settlement Methods

**Anti-Money Laundering and Counter Finance of Terrorism**

Basics of AML/CFT  
OFAC, FATF

**Duration:**

**3 full days.** Normally held on FRI, SAT and SUN.

**Your investment for this program is :  
Rs.8,500 plus service tax (currently**

**12.36%)** Fees include all the tuition, full course documentation, lunches and refreshments for the duration of the program but does not include accommodation facility.

**Full course fees is payable in advance by local cheque or demand draft drawn in favor of “MVL Consulting Private Ltd.”**

**Maximum Batch Size :  
25 Participants**

**Certification:  
FX Champion Level 2**

**Incidental expenses:**

MVLCO is **NOT** responsible for covering airfare or other travel costs incurred by registrants. **Delegates will be responsible for their own accommodation.**

Please note that MVLCO reserves the right to refuse admission to the training if proof of payment has not been received prior to the start of the program. **An invoice will be sent upon receipt of registration form. Payment must be received in full prior to the course start.**

**Cancellation and transfers:**

50% of the full fee will be charged if cancellation takes place between 28 and 14 days before the start of the program. The full fee will be charged if cancellation occurs 14 days or less before the start of the program. Substitutes can be accepted at any time providing we have received confirmation in writing.

**Proposed Venue:**

The training program is proposed to be conducted at National Insurance Academy (NIA) at Pune. **Venue is yet to be confirmed by NIA.**

**Program Contents****FX Markets**

Volatility and Risks

**Determinants of Exchange Rates**

Balance of Payments  
Role of Central Banks  
Fiscal and Monetary Policy

**FX Operations**

Forward Markets – Computing Forward Rates  
Understanding Premium and Discounts  
Using Currency Forwards for Risk Management  
Swap Markets – Deriving Swap Points  
Forward Forwards  
Forward Contract Default Risk  
Fundamentals of FX Futures and Forwards  
Cross Currency Swaps  
Currency Options  
Exotic Options  
Hedging Options  
Exchange Traded Options  
Options on Futures  
Option Strategies  
OTM Call, Seagull and Butterflies  
Range Forward or Cylinder Option  
Ratio Range Forward  
Participating Forward  
Digital or Binary Option Structures  
Knock In and Knock Out Options  
Reverse Knock In and Knock Out Options  
Bonus Forward  
Calculating costs and margin requirements

**Foreign Exchange Management**

Exposure Management  
Immunisation Strategies  
Sterilisation Policies  
Main Regulations  
Credit and Market Risk Issues

# MVL Consulting Training Services Program Booking Form

Phone	Post	Fax	Email & Web
+91-20-25466154	MVL Consulting P. Ltd. #17, Laxman Villa, Near Jog Hospital, Paud Road, Pune 411038, India	+91-20-25422874	<a href="mailto:info@mvlco.com">info@mvlco.com</a> <a href="http://www.mvlco.com">www.mvlco.com</a>  <a href="mailto:mail@bfsia.com">mail@bfsia.com</a> <a href="http://www.bfsia.com">www.bfsia.com</a>

### Program details

Program Name	:	Course date
_____	:	_____
_____	:	Course Location : <b>Pune, India</b>
_____	:	_____
_____	:	Total delegates
_____	:	_____

### Delegate details

Delegate 1	:	Delegate 2
First Name (Mr./Ms./Mrs.)	:	First Name (Mr./Ms./Mrs.)
_____	:	_____
Last Name	:	Last Name
_____	:	_____
Position	:	Position
_____	:	_____

### Organisation details

Company Name	:	Address
_____	:	_____
_____	:	_____
Department	:	_____
_____	:	_____
Email:	:	_____
_____	:	_____
Telephone	:	Zipcode:
_____	:	_____
Fax	:	Country
_____	:	_____

### Payment details

Amount in figures	:	Bank Name
_____	:	_____
Amount in words	:	Bank Branch
_____	:	_____
Cheque Number	:	Cheque date
_____	:	_____

### Approving authority details

Approving Manager	:	Position
_____	:	_____
Department	:	Telephone
_____	:	_____
Email	:	Signature
_____	:	_____

**Terms and Conditions : Please read carefully before signing. Signing will tantamount to acceptance.**

#### Registration Fees:

A full invoice will be sent out when we receive your booking. Fees must be paid in full prior to program start date. The fees include course material and lunch/refreshment, if so declared in the program brochure. The course fees are exclusive of taxes and applicable taxes will have to be paid additionally, unless otherwise stated in the program brochure. Cheques or drafts should be made payable to "MVL Consulting Private Limited" and should be payable at par at Pune/Mumbai. No cash payments are accepted. Please note that if full payment is not received prior to program start date, then the admission may be refused.

#### Joining Instructions:

Joining instructions will be sent on receipt of booking and full payment.

#### Change of terms and location of program:

It may be necessary for reasons beyond our control to alter the venue, trainer/s, time-table, contents of a program. Fees will be refunded if the program is cancelled by MVL Consulting Private Limited. We accept no liability for any other cost, losses or damages.

#### Cancellation and transfers:

50% of the full fee will be charged if cancellation takes place between 28 and 14 days before the start of the program. The full fee will be charged if cancellation occurs 14 days or less before the start of the program. Substitutes can be accepted at any time providing we have received confirmation in writing.